Lincoln Financial Group®

Universal Life Coverage

SUMMARY OF BENEFITS

Sponsored by: Cannon Cochran Management Services, Inc.

With the convenience of a level premium payment, *Lincoln Employee Value®* Universal Life coverage provides permanent life insurance protection that won't decrease based on your age.

Eligibility — All employees actively at work and performing the regular duties of his or her occupation on the effective date of coverage and their spouses. Issue Ages 18-80.

Lincoln Employee Value® **Universal Life Base Coverage Description**	
Benefit Description	**Benefit Amount**
Coverage Amount Employee Spouse Child (through Child Term Rider)	 $5,000 - $300,000 $5,000 - $150,000 $5,000 or $10,000
Guarantee Issue* Employee Child	 $150,000 ages 18-50 $75,000 ages 51-80 $10,000
Modified Guarantee Issue Spouse	 $25,000 ages 18-50 $10,000 ages 51-80
Accelerated Death Benefit Rider	75% of Coverage Amount
Lincoln Employee Value® **Universal Life Optional Coverage Description**	
Benefit Description	**Benefit Amount**
Child Term Rider	$5,000 or $10,000 Child Issue Ages up to 26

Employees requesting coverage in excess of the Guarantee Issue amount will be required to satisfactorily answer Evidence of Insurability underwriting questions; any coverage in excess of the Guarantee Issue amount will not be effective unless and until the request is approved by the Company.

Spouses requesting coverage up to the Modified Guarantee Issue level will be required to satisfactorily answer Evidence of Insurability underwriting questions. Amounts requested in excess of the Modified Guarantee issue level will require satisfactory completion of additional Evidence of Insurability underwriting questions. Such coverage will not be effective unless and until the request is approved by the Company.

Suicide Exclusions

- This policy and its riders exclude benefits due to suicide, while the person is sane or insane, within the first two policy years. The amount payable will be no more than the sum of the premiums paid less any debt. See the terms of the policy and riders for additional details regarding the suicide exclusions.

Child Term Rider Requirements

- A child must be released from the hospital for 24 hours following birth, in order to be an Insured Child

Child Term Rider Suicide Exclusions:
If the Insured, while sane or insane, commits suicide within 1 year from the effective date of this Rider, the amount payable under this Rider will be limited to the return of premiums paid for this Rider. If an Insured Child, while sane or insane, commits suicide within 1 year from the effective date of this Rider, no amount will be payable under this Rider.

This product is not available for sale in: NY

For assistance or additional information

Contact Lincoln Financial Group at (800) 423-2765 or log on to www.LincolnFinancial.com

NOTE: This is not intended as a complete description of the insurance coverage offered. While benefit amounts stated in this summary are specific to your coverage, other items may summarize our standard product features and not the specific features of your coverage. Controlling provisions are provided in the policy, and this summary does not modify those provisions or the insurance in any way. This is not a binding contract. A policy will be made available to you that describe the benefits in greater details. Should there be a difference between this summary and the policy, the policy will govern.

Insurance products are issued by The Lincoln National Life Insurance Company (Ft. Wayne, IN), **which is not licensed and does not solicit business in New York**. In New York, insurance products are issued by Lincoln Life & Annuity Company of New York (Syracuse, NY). Both are Lincoln Financial Group companies. Product availability and/or features may vary by state. Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. **Each affiliate is solely responsible for its own financial and contractual obligations.**